

## Assignment to Facilitate Payment to Producers Corporations

Fortis Insurance Company recognizes one type of Assignment.

Producers using the Assignment of Commissions relinquish all of their rights under their Agreement to the Assignee. The Assignee receives all rights of the Agreement which includes compensation and tax liability for the compensation. The Assignee must be licensed/appointed to represent Fortis Insurance. This type of assignment is irrevocable and only used in special circumstances.

### ASSIGNMENT OF COMMISSIONS

Whereas, the undersigned Producer wishes to assign commissions to the assignee designated below.

Whereas, the undersigned Producer is licensed and appointed with Fortis Insurance Company via a Fortis Insurance Company Producer Sales Agreement.

Commissions payable to the undersigned Producer from Fortis Insurance Company will be assigned pursuant to the following requirements:

1. The Producer may not revoke or terminate this assignment of commissions.
2. The assignee below acknowledges that the assignee is properly licensed with the appropriate insurance department and appointed with Fortis Insurance Company in the state(s) in which the Producer conducts business.
3. The commissions will be paid directly to the assignee no later than 60 days after Fortis Insurance's Home Office has received and approved this Assignment of Commissions form.
4. Fortis Insurance Company reserves the right to terminate this assignment 30 days after sending written notice to the Producer and assignee.

\_\_\_\_\_  
Producer Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Producer Name (Print)

\_\_\_\_\_  
Producer Number (14 digit)

\_\_\_\_\_  
Tax ID Number of Producer

\_\_\_\_\_  
Assignee of Commissions (Corp Officer Signature)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Assignee Name (Corporation Name)

\_\_\_\_\_  
Tax ID Number of Assignee

\_\_\_\_\_  
Address of Assignee