

APPENDIX A

DISCLOSURE STATEMENT

THIS DISCLOSURE STATEMENT WITH ALL APPLICABLE BLANKS FILLED IN IS FOR YOUR PROTECTION. IT GIVES YOU BASIC INFORMATION ABOUT THE COST AND COVERAGE OF THE INSURANCE BEING SOLICITED. READ IT CAREFULLY BEFORE SIGNING ANY AGREEMENT TO BUY LIFE INSURANCE.

THIS DISCLOSURE STATEMENT SHALL NOT BE CONSIDERED AS AN OFFER TO CONTRACT OR AS ALTERING OR MODIFYING ANY POLICY OR RIDER THAT MAY BE ISSUED.

Name of Proposed Insured _____ Age _____ Sex _____
*Name of Agent preparing disclosure _____
*Agent home or agency address _____
*Telephone number of Agent _____
Name of Insurer PRESIDENTIAL LIFE INSURANCE COMPANY
Home Office Address of Insurer (City & State) 69 LYDECKER STREET NYACK, NEW YORK 10960
Direct all correspondence to (Insurer's home, executive or administrative office) INSURER'S HOME OFFICE

Table with 3 columns: Descriptive Title of Coverage, Face Amount of Coverage (1) If not applicable Description of Coverage, Annual Premium If not Known, Premium for Mode Quoted (2)

*Policy
*Riders
*Supplemental Benefit(s) (Built into policy) The Cost is included in the premium for the policy

*(1) The face amount of coverage of the _____ changes as follows _____

*(2) The premium for the _____ changes; the ultimate _____ premium will be _____ at _____ policy year (age) [or representative _____ premiums will be _____ and _____, and the ultimate _____ premium will be _____ at _____ and _____ and _____ policy years (ages) respectively].

Total (Initial) _____ premium for the policy and rider will be _____.

*Retirement Income. Your policy is designed to pay a guaranteed retirement income of \$ _____ starting at _____ for _____ but not less than 10 years.

*Guaranteed Cash Value. If you continuously pay your premiums on this policy as they come due, you will have the following guaranteed cash value for each \$1,000 (or face amount). *You may borrow against this cash value at an annual _____ % loan interest charge.

Table with 2 rows: Number of Years Policy Has Been in Force (5, 10, 20, age 45); Total Accumulated Cash Value Per \$1,000 (or Total Face Amount)

*Dividends. The following is a dividend illustration for your policy based on the current interest, mortality and expense experience of the company as reflected in the dividends currently paid. However, the illustrations are not a guarantee of what future dividends will be. *Payment of a dividend is contingent upon the payment of the next premium due.

Table with 2 rows: Number of Years Policy Has Been in Force (10, 20); Illustrated Dividend for that Individual Year per \$1,000 (or Face Amount) NOT APPLICABLE

*A Surrender Comparison Index will be provided upon delivery of the policy or earlier if requested. This index provides one means of comparing the relative costs of two or more similar policies.
*The prospective insured has _____ has not _____ requested an earlier delivery of the index. Upon request either the company or agent will furnish you with additional information about the insurance described.
*If applicable to insurance being offered, section may be deleted entirely or clearly marked "Not Applicable".