

THE LINCOLN NATIONAL LIFE INSURANCE COMPANY Fort Wayne, Indiana 46801

Administrative Office: 10 North Martingale Road • Schaumburg, Illinois 60173-2268 • (847) 466-8100

PENNSYLVANIA DISCLOSURE STATEMENT

APPENDIX A

THIS DISCLOSURE STATEMENT WITH ALL APPLICABLE BLANKS FILLED IN IS FOR YOUR PROTECTION. IT GIVES YOU BASIC INFORMATION ABOUT THE COST AND COVERAGE OF THE INSURANCE BEING SOLICITED. READ IT CAREFULLY BEFORE SIGNING ANY AGREEMENT TO BUY LIFE INSURANCE.

THIS DISCLOSURE STATEMENT SHALL NOT BE CONSIDERED AS AN OFFER TO CONTRACT OR AS ALTERING OR MODIFYING ANY POLICY OR RIDER THAT MAY BE ISSUED.

Name of Proposed Insured _____ Age _____ Sex _____

Name of Agent Preparing disclosure _____

Agent home or agency address _____

Telephone number of Agent _____

Name of Insurer as indicated above. _____

Address of Insurer (City & State) _____ Administrative Office: 10 North Martingale Road, Schaumburg IL 60173

Direct all correspondence to the address above

Descriptive Title of Coverage	Face Amount of Coverage (1) If not applicable Description of Coverage	Annual Premium If not known, Premium for Mode Quoted (2)
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Policy _____

Riders _____

Supplemental _____

Benefits(s) _____

(built into policy) _____

(1) The face amount of coverage of the (policy, rider or supplement benefit) changes as follows:

(2) The premium for the policy rider changes. Premiums (annual, semi-annual, quarterly or PAC), will be _____, _____ and _____ at (age policy year) _____, _____, and _____ respectively. The ultimate premium (annual, semi-annual, quarterly or PAC) will be _____, at age _____ or policy year _____.

Total initial (annual, semi-annual, quarterly or PAC) premium for the policy and rider(s) will be _____.

Guaranteed Cash Value. If you continuously pay your premiums on this policy as they come due, you will have the following guaranteed cash value for each \$1,000 (of face amount). You may borrow against this cash value at an annual loan interest charge of _____%.

Number of Years Policy Has Been in Force 5 10 20 Age 65

Total Accumulated Cash Value per
\$1,000 Initial Death Benefit (or face amount)

If inapplicable to insurance being offered, section may be deleted entirely or clearly marked "Not Applicable."

A Surrender Comparison Index will be provided upon delivery of the policy or earlier if requested. (Not applicable to term insurance, life insurance issued on a substandard risk, riders, or annuities). This index provides one means of comparing the relative cost of two or more similar policies.

The proposed insured has _____ has not _____ requested an earlier delivery of the index.

Upon request either the company or agent will furnish you with additional information about the insurance described.

I certify that the Applicant; a. was given a disclosure statement when this application was signed; and b. _____ did _____ did not request a Surrender Comparison Index before delivery of the policy (or, one was _____ not required).

Date

Signature of Agent

Instructions to Agent: Give original to Applicant. Send an additional form with the application to the Company. Only the insured's name and agent's section (boxed above) need to be filled out on the Company copy.

APPENDIX B

SURRENDER COMPARISON INDEX DISCLOSURE PER \$1,000 OF DEATH BENEFIT OF BASIC INSURANCE

Name of Insurer _____

Name of Insured _____ Age _____ Sex _____

Death Benefit of Policy _____

Policy Number _____

Descriptive Title of Policy _____

Premium _____

The Guaranteed Surrender Index is based on the Guaranteed Cost of Insurance Rate, the guaranteed death benefit, the Guaranteed Premium or the Planned Periodic Premium, the Guaranteed Interest Rate of _____%, and the Guaranteed Cash Values all as applicable.

10 Year Guaranteed Surrender Index: _____ 20 Year Guaranteed Surrender Index: _____

The Guaranteed Surrender Index was designed to measure the relative cost of life insurance protection and may be useful for comparison of similar policies offered by other companies. Technically, the Index shows the relationship between the amounts paid by the Insured (the average annual premiums) and the amounts paid by the insurer (the cash value of the policy) in the event of surrender over periods of 10 and 20 years all adjusted for compound interest at the rate of 5% per annum to reflect the timing of the payments.

When comparing similar policies, if all things are equal, the policy with the lower Index is generally the lower cost policy and the better buy in the event that the policy was surrendered at the end of the designated period. If death would occur during the designated period, the policy with the lower Index would not necessarily be the lower cost policy. The Index does not take into account, among other things: 1. the value of the services of an agent or company; 2. the relative strength and reputation of the company; and 3. small differences in policy provisions. The Index does assume that annual premiums are paid, and that no additional benefit provisions are included.