

ING Guaranteed Death Benefit Universal Life II

Issued by Security Life of Denver Insurance Company

ING Guaranteed Death Benefit Universal Life II provides, subject to certain conditions, a guaranteed death benefit up to your lifetime or age 121 regardless of changes in current interest rates, expense charges or cost of insurance charges. Plus, with its premium payment flexibility, income tax-free* death benefit and the ability to “catch up” to a longer guarantee period, ING Guaranteed Death Benefit Universal Life II can help secure your financial future.

Advantages

- Lifetime death benefit guarantee
- Catch up ability to extend guarantee period
- Income tax-free death benefit*
- Flexible premium payments

Facts At A Glance

Guaranteed Death Benefit Coverage for Life

The death benefit guarantees work in two ways.

- 1) For the first 10 years**, your policy is guaranteed not to lapse if the sum of the premiums you've paid (less any loans or partial withdrawals and partial withdrawal fees) is greater than or equal to the sum of the minimum monthly premiums required. Following this period, premium payments higher than the minimum premium may be required to keep the policy in force. However, if you pay only the minimum premium, you may be foregoing the advantage of potentially building the policy's account value.
- 2) After the initial 10 years**, your policy features a Lapse Protection Value (LPV) that guarantees, until the death of the insured or age 121, whichever is earlier, that your policy will not lapse as long as the net LPV is greater than or equal to zero during that period. The LPV value is calculated similar to your policy's cash accumulation value, but it reflects different guaranteed charges and a different guaranteed crediting rate. The LPV is not part of your policy account value and is only used to determine the death benefit guarantee. The net LPV is equal to your LPV minus any outstanding policy loan amount.

With some other universal life insurance policies without this feature, changes in non-guaranteed charges and credited interest rates could potentially affect whether or not your coverage continues. **With ING Guaranteed Death Benefit Universal Life II you have coverage continuation guarantees you can count on**, provided the conditions noted above are met.

Flexible Premium Payments

You have the ability to pay premiums at any time, in virtually any amount, subject to certain minimums and maximums. Plus you can pay premiums in advance and even skip payments, subject to certain limitations. However, the amount of your premium may affect your death benefit guarantee. This flexibility puts you in the driver's seat and can come in handy when a financial emergency pops up.

Catch Up to a Longer Guarantee Period

If you pay less than the premium required for the guarantee period you originally planned, or even skip a premium payment, you can simply increase your premiums anytime to “catch up” to continue to guarantee the death benefit for this guarantee period or an even longer guarantee period if you desire. This feature is available anytime at no charge when the policy is in-force.

*Proceeds from an insurance policy are generally income tax free and, if properly structured, may also be free from estate tax.

All guarantees are based on the financial strength and claims-paying ability of Security Life of Denver Insurance Company, who is solely responsible for the obligations under its own policies.

Issue Ages & Underwriting Class**Fully Underwritten Class Issue Age**

Super Preferred No Tobacco	18-80
Preferred No Tobacco	18-85
Standard No Tobacco	0-90*
Preferred Tobacco	18-85
Standard Tobacco	16-90*

* ages 86-90 require special home office attention.

Regular and Select Guaranteed Issue:

Only available on ING Guaranteed Death Benefit Universal Life¹

Class	Issue Age
Standard No Tobacco	16-70
Standard Tobacco	16-70

Minimum Face Amount	\$50,000 fully underwritten; \$25,000 Select and Regular Guaranteed Issue ¹																		
Guaranteed Minimum Interest Rate	4%																		
Death Benefit Options	Option 1: The base death benefit is equal to the greater of a) the stated death benefit or b) the account value multiplied by the appropriate DOLI death benefit factor. Option 2: The base death benefit will increase or decrease with the account value. The base death benefit is equal to the greater of a) the stated death benefit plus the account value or b) the account value multiplied by the appropriate DOLI death benefit factor.																		
Death Benefit Guarantees	First 10 years • The Minimum Monthly Premium No Lapse Protection period is 10 years. Lifetime Guarantee • Following this period, the Lapse Protection Value (LPV) provides up to a lifetime death benefit guarantee that's dependent upon the amount of premiums paid and when they are paid. Neither the Minimum Monthly Premium nor the LPV guarantees that the policy will never lapse.																		
Expenses	Premium Charge: 12% for all years current basis; 15% for all years guaranteed basis Monthly Per Policy Charge: \$10 for all years current basis; \$15 for all years guaranteed basis Monthly Administrative Charge: (per \$1,000 of target death benefit in all policy years) \$0.0350 for all years current basis; \$0.15 for all years guaranteed basis																		
Surrender Charge Duration	Limited to the lesser of 19 years or attained age 121																		
Policy Loans	• A policy loan is available anytime on or after the first monthly processing date. • Policy loan interest charges are due in arrears on each policy anniversary. Minimum loan: \$1,000 Maximum loan: account value less surrender charge less previous outstanding loan balance less loan interest due to the next policy anniversary less monthly deductions to the next policy anniversary Standard Policy Loans (loans taken in policy years 1-15) <table><tr><td></td><td>Current basis</td><td>Guaranteed basis</td></tr><tr><td>Charge Rate</td><td>8%</td><td>8%</td></tr><tr><td>Credited Rate</td><td>6%</td><td>4%</td></tr></table> Preferred Policy Loans (loans taken in policy years 16+) <table><tr><td></td><td>Current basis</td><td>Guaranteed basis</td></tr><tr><td>Charge Rate</td><td>6%</td><td>7%</td></tr><tr><td>Credited Rate</td><td>6%</td><td>4%</td></tr></table> Policy loans may vary by state, generate an income tax liability, reduce available cash value and reduce the death benefit or cause the policy to lapse.		Current basis	Guaranteed basis	Charge Rate	8%	8%	Credited Rate	6%	4%		Current basis	Guaranteed basis	Charge Rate	6%	7%	Credited Rate	6%	4%
	Current basis	Guaranteed basis																	
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Partial Withdrawals	• Twelve partial withdrawals per year may be requested after the first policy anniversary. • The amount of the withdrawal plus a service fee of \$25 is deducted from the account value. Minimum withdrawal: \$1,000 Maximum withdrawal: net cash surrender value of the policy minus \$500 Partial withdrawals may generate an income tax liability, reduce available cash value and reduce the death benefit or cause the policy to lapse.																		
Riders	Accelerated Death Benefit Rider Additional Insured Rider Adjustable Term Insurance Rider Waiver of Specified Premium Rider																		

¹Guaranteed Issue is ONLY available on ING Guaranteed Death Benefit Universal Life (policy form series #1172) issued by Security Life of Denver Insurance Company, a member of the ING family of companies. ING Guaranteed Death Benefit Universal Life may vary by state and may not be available in all states.

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