



# ACCUMULATOR

## The Accumulator Bonus Maxxx Elite™ Annuity

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*An immediate premium bonus up to 10%.*

## Are you prepared for these concerns?

- Having an income sufficient to meet living expenses...
- Outliving your savings and sources of income...
- Exposing your retirement money to significant risk...

*Living a long life is good, but it does bring with it new concerns and financial risks.*

*With the Accumulator Bonus Maxxx Elite Annuity, you can have peace of mind knowing that you are protected against the financial risks of living longer. You can make your dreams of a comfortable retirement come true.*



After the first year, the current interest rate may fluctuate but will never fall below 2% while in deferral. Past performance does not guarantee future results. To receive the annuitization value, the policy must be held in deferral for a minimum of five years and annuity payments must be taken over a minimum of 10 years. If annuitized prior to the sixth year, if annuity payments are taken for less than 10 years, or if surrendered for cash, the bonus is forfeited, a 10% charge is applied, and a reduced rate of interest is credited from the inception of the policy. The minimum guaranteed interest rate in payout is 1%. The payout rate depends on age of policy and payout option selected. Accumulator Bonus Maxxx Elite Annuity issued by Allianz Life Insurance Company of North America (P50310).

# Enjoy peace of mind with the Accumulator Bonus Maxxx Elite Annuity.

*Accumulator Bonus Maxxx Elite offers you these exceptional benefits:*

## **Immediate premium bonus up to 10%**

The Accumulator Bonus Maxxx Elite Annuity is a flexible, tax-deferred annuity offering an immediate bonus on all premium payments received during the first five policy years. Your initial premium determines the bonus on additional premium payments.

An initial premium equal to or greater than \$50,000 will receive a 10% bonus. An initial premium of less than \$50,000 will receive a 5% bonus.

An initial payment of \$5,000 for nonqualified premium or \$2,000 for qualified premium is required for issue. Premium of \$500,000 or more may require prior Home Office approval.

## **Guaranteed tax-favored interest**

Your policy values grow tax-deferred, and no income taxes are payable until you withdraw from your policy. If you are under the age of 59½ when a withdrawal is made, an additional 10% penalty-tax may be imposed.

## **Nursing Home Benefit<sup>1</sup>**

If you, as the policyowner, should enter a nursing home, long-term care facility or hospital for at least 30 days out of a 35 consecutive day period after the first policy year, you may take an accelerated distribution of your policy's annuitization value over a period as short as five years.

Payments under the Nursing Home Benefit will be based on your policy's annuitization value.



<sup>1</sup>Not available in all states

# The Accumulator Bonus Maxxx Elite Annuity gives you the freedom to access your money in several ways.

## Penalty-free withdrawals

You may take one penalty-free withdrawal of up to 5% of premium(s) every 12 months as long as:

- It occurs 12 months after the last premium is received.
- No more than one partial surrender is taken within a 12-month period.
- Cumulative withdrawals do not exceed 25% of the sum of the premium received.

If, within 12 months of a penalty-free withdrawal, the policy is annuitized, another withdrawal is taken, or additional premium is added, the annuitization and cash surrender value will be reduced by 10% on the penalty-free withdrawal.

## Systematic Withdrawal of Interest

Beginning in the sixth year, you may choose to withdraw the interest being credited to your policy as earned. If payments are stopped, interest will again be credited to your policy.

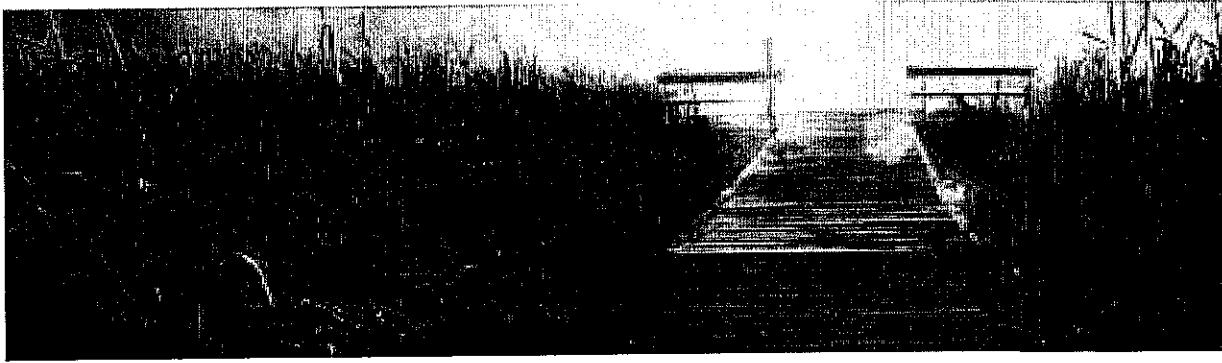
## Required minimum distributions

Required minimum distributions from a tax-qualified plan (IRA, SEP, etc.) will qualify as a penalty-free withdrawal if taken annually in December or monthly throughout the year. Policy values and the amount available for free withdrawal will be reduced by the distribution amount withdrawn.

## Policy loans

A policy loan may be taken for up to 50% of the cash surrender value (maximum of \$50,000). The loan interest rate is 7.4% in advance. Loans are not available with IRA, SEP or some other qualified plans. Unpaid loans will be treated as a partial surrender.





### **Annuitization value and how it works**

The annuitization value equals the sum of initial and additional premium(s), an immediate bonus on all premiums for the first five years, all interest earning credits, minus each partial surrender (multiplied by the proportional reduction factor at the time of surrender), minus any other withdrawals.

To receive the full annuitization value, the policy must be held for a minimum of five years and a payout taken over a minimum of 10 years.

### **Retirement income you cannot outlive**

Any time after five years, you can receive a distribution of annuity values over a period as short as 10 years, or select an income stream guaranteed to continue as long as the annuitant is alive.

### **Interest only**

After five years, you may select an interest-only payout for 10 consecutive years. No withdrawals may be taken during the interest-only period. At the end of the interest-only period, the annuitization value may be taken in a lump sum.

### **Distribution for less than 10 years or lump sum**

You may take a distribution for a period of less than 10 years at any time, but the distribution will be based on the policy's cash surrender value. The cash surrender value equals 90% of all premiums paid, minus each partial surrender, minus any Systematic Withdrawal of Interest (SWI), divided by the proportional reduction factor at the time of the SWI accumulated at a guaranteed rate of 1.5%. Under no circumstances will the cash surrender value be less than the guaranteed minimum value.

### **No initial sales charges**

There are never any asset fees or sales charges. 100% of the premium is credited to your annuitization value.

### **If death occurs**

The Accumulator Bonus Maxxx Elite Annuity provides a death benefit payable to the named beneficiary. The death benefit will be equal to the annuitization value if taken over a minimum of five years. If taken either as a lump sum or over a period of less than five years, the death benefit will equal the greater of the cash surrender value, or the sum of premiums paid less any withdrawals.

The death benefits paid to a properly designated beneficiary (except for the estate) will pass without the costs and delays of probate.

### **The Death Benefit Rider<sup>1</sup>**

The optional Death Benefit Rider enables the beneficiary to receive a tax-free death benefit equal to 28% of your annuity contract's gain. It allows you to pass on more of your annuity's full value to your beneficiaries. Although the rate at which your beneficiaries will pay income tax at some future date is unknown, the Death Benefit Rider will offset a substantial portion – or all – of the income taxes due at the time of your death. The Death Benefit Rider can only be issued with nonqualified annuities where the policyowner and annuitant are the same individual. Please note: A Death Benefit Rider charge will apply.

<sup>1</sup> Not available in all states

# Our top priority is the safety of your money

All policies are issued by Allianz Life Insurance Company of North America, a member of the Allianz Group. With over 700 subsidiaries in more than 70 countries, the Allianz Group is one of the world's leading providers of integrated financial services.

Our goal is to provide policyholders with wealth management products that can help meet today's needs and financial objectives, with a product philosophy of offering fair and equitable values on each policy we issue. Foremost in our minds is the safety of the money you entrust to our care.

Allianz Life® has consistently been assigned financial strength ratings by Standard & Poor's and A.M. Best that are among the highest available. It is one of a select group of major insurance companies to receive such high ratings.

These independent agency ratings are based on an analysis of financial results and evaluation of management objectives and strategies. The ratings do not indicate approval by the analysts and are subject to change.

Innovative products, exceptional customer service, and sound financial strength make Allianz Life the place to turn to help meet your retirement objectives.

Policies are issued by Allianz Life Insurance Company of North America (form number P50310).

Agent name: \_\_\_\_\_

License number: \_\_\_\_\_

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Product availability and benefits may vary by state.